

DEBTOR: Epic Companies Midwest 2023 LLC CASE NO: 24-30282

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 2/1/2025 to 2/28/2025

CASH FLOW SUMMARY	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Jan-25</u>	<u>Feb-25</u>	<u>Accumulated</u>
1. Beginning Cash Balance	\$ <u>177,704.18</u>	\$ <u>180,622.51</u>	\$ <u>180,760.63</u>	\$ <u>202,757.45</u>	\$ <u>209,790.61</u>	\$ <u>322,307.21</u>	\$ <u>245,878.43</u>	\$ <u>182,011.80</u>	\$ <u>177,704.18</u> (1)
2. Cash Receipts									
Operations	1,375.00	-	-	-	-	-	-	-	1,375.00
Loan Principal Payment	-	-	-	-	200,000.00	-	29,000.00	-	229,000.00
Loans/advances	-	-	-	-	-	-	-	-	-
Other: Loan Interest Income	5,015.33	207.00	22,100.01	7,366.67	12,859.99	23,733.34	7,366.67	7,366.67	86,015.68
Other: Interest Income	-	-	-	-	-	-	-	-	-
Total Cash Receipts	\$ <u>6,390.33</u>	\$ <u>207.00</u>	\$ <u>22,100.01</u>	\$ <u>7,366.67</u>	\$ <u>212,859.99</u>	\$ <u>23,733.34</u>	\$ <u>36,366.67</u>	\$ <u>7,366.67</u>	\$ <u>316,390.68</u>
3. Cash Disbursements									
Operations	3,472.00	68.88	103.19	333.51	93.39	162.12	233.30	115.98	4,582.37
Debt Service/Secured loan payment	-	-	-	-	-	-	-	-	-
Professional fees/U.S. Trustee fees	-	-	-	-	250.00	-	-	803.00	1,053.00
Other	-	-	-	-	100,000.00	100,000.00	100,000.00	100,000.00	400,000.00
Total Cash Disbursements	\$ <u>3,472.00</u>	\$ <u>68.88</u>	\$ <u>103.19</u>	\$ <u>333.51</u>	\$ <u>100,343.39</u>	\$ <u>100,162.12</u>	\$ <u>100,233.30</u>	\$ <u>100,918.98</u>	\$ <u>405,635.37</u>
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)	<u>2,918.33</u>	<u>138.12</u>	<u>21,996.82</u>	<u>7,033.16</u>	<u>112,516.60</u>	<u>(76,428.78)</u>	<u>(63,866.63)</u>	<u>(93,552.31)</u>	<u>(89,244.69)</u>
5 Ending Cash Balance (to Form 2-C)	\$ <u><u>180,622.51</u></u>	\$ <u><u>180,760.63</u></u>	\$ <u><u>202,757.45</u></u>	\$ <u><u>209,790.61</u></u>	\$ <u><u>322,307.21</u></u>	\$ <u><u>245,878.43</u></u>	\$ <u><u>182,011.80</u></u>	\$ <u><u>88,459.49</u></u>	\$ <u><u>88,459.49</u></u> (2)

CASH BALANCE SUMMARY

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash	\$	0
Operating Account	<u>First Western Bank & Trust</u>	0
Debtor-in-possession Account	<u>US Bank</u>	88,459.49
Other Interest-bearing Account		0
TOTAL (must agree with Ending Cash Balance above)	\$	<u><u>88,459.49</u></u>

(1) Accumulated beginning cash balance is the cash available at the commencement of the case.

Current month beginning cash balance should equal the previous month's ending balance.

(2) All cash balances should be the same.

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO: 24-30282

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 2/1/2025 to 2/28/2025

CASH RECEIPTS DETAIL

Account No: XXXXXXXXXX

(attach additional sheets as necessary)

Date	Payer	Description	Amount
			\$
2/28/2025	Epic Unite REH	Other: Loan Interest Income	3,125.00
2/28/2025	Epic Unite REH	Other: Loan Interest Income	375.00
2/28/2025	Epic Unite REH	Other: Loan Interest Income	400.00
2/28/2025	Epic Unite REH	Other: Loan Interest Income	2,000.00
2/28/2025	Epic Unite REH	Other: Loan Interest Income	1,466.67

Total Cash Receipts \$ 7,366.67 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

Page 2 of 3

Rev. 01/01/18

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO: 24-30282

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For Period: 2/1/2025 to 2/28/2025

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No:

Date	Check No.	Payee	Description (Purpose)	Amount
2/4/2025	1007	US Trustee Payment Center	Professional fees/U.S. Trustee fees	803.00
2/14/2025		USBank	Operations	115.98
2/27/2025	Transfer	Epic Companies Midwest L	Other	100,000.00

Total Cash Disbursements \$ 100,918.98 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO:

24-30282

Form 2-C
COMPARATIVE BALANCE SHEET

For Period Ending 2/28/2025

	7/8/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	1/31/2025	2/28/2025	Petition Date (1)
ASSETS										
Current Assets:										
Cash (from Form 2-B, line 5)	\$ -	\$ 180,622.51	\$ 180,760.63	\$ 202,757.45	\$ 209,790.61	\$ 322,307.21	\$ 245,878.43	\$ 182,011.80	\$ 88,459.49	\$ 177,704.18
Accounts Receivable (from Form 2-E)	-	199,479.72	154,700.88	231,894.45	300,146.35	294,813.03	287,446.36	286,832.35	286,832.35	133,562.64
Receivable from Officers, Employees, Affiliates	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Other Current Assets (List): Due from ECMW	-	-	-	-	-	100,000.00	200,000.00	200,000.00	300,000.00	-
Total Current Assets	\$ -	\$ 380,102.23	\$ 335,461.51	\$ 434,651.90	\$ 509,936.96	\$ 717,120.24	\$ 733,324.79	\$ 668,844.15	\$ 675,291.84	\$ 311,266.82
Fixed Assets:										
Land	\$ -	-	-	-	-	-	-	-	-	\$ -
Building	-	-	-	-	-	-	-	-	-	-
Equipment, Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
Total Fixed Assets	-	-	-	-	-	-	-	-	-	-
Less: Accumulated Depreciation	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Assets (List):										
Notes Receivable	-	12,067,346.12	11,495,070.19	11,495,070.19	11,495,070.19	11,295,070.19	11,295,070.19	11,229,020.19	11,229,020.19	12,067,346.12
TOTAL ASSETS	\$ -	\$ 12,447,448.35	\$ 11,830,531.70	\$ 11,929,722.09	\$ 12,005,007.15	\$ 12,012,190.43	\$ 12,028,394.98	\$ 11,897,864.34	\$ 11,904,312.03	\$ 12,378,612.94
LIABILITIES										
Post-petition Accounts Payable (from Form 2-E)	\$ -	\$ -	\$ 37,326.93	\$ 57,176.61	\$ 115,208.87	\$ 143,112.13	\$ 183,048.90	\$ 205,695.97	\$ 217,059.97	\$ -
Post-petition Accrued Professional Fees (from Form 2-E)	-	-	-	-	-	-	-	-	-	-
Post-petition Taxes Payable (from Form 2-E)	-	-	-	-	-	-	-	-	-	-
Post-petition Notes Payable	-	-	-	-	-	-	-	-	-	-
Other Post-petition Payable(List):	-	-	-	-	-	-	-	-	-	-
Total Post Petition Liabilities	\$ -	\$ -	\$ 37,326.93	\$ 57,176.61	\$ 115,208.87	\$ 143,112.13	\$ 183,048.90	\$ 205,695.97	\$ 217,059.97	\$ -
Pre Petition Liabilities:										
Secured Debt	-	-	-	-	-	-	-	-	-	-
Priority Debt	-	-	-	-	-	-	-	-	-	-
Prepetition Unsecured Debt	-	12,327,013.80	11,754,737.87	11,754,737.87	11,754,737.87	11,754,737.87	11,754,737.87	11,754,737.87	11,754,737.87	12,327,013.80
Class B	-	-	-	-	-	-	-	-	-	-
Total Pre Petition Liabilities	\$ -	\$ 12,327,013.80	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ 12,327,013.80
TOTAL LIABILITIES	\$ -	\$ 12,327,013.80	\$ 11,792,064.80	\$ 11,811,914.48	\$ 11,869,946.74	\$ 11,897,850.00	\$ 11,937,786.77	\$ 11,960,433.84	\$ 11,971,797.84	\$ 12,327,013.80
OWNERS' EQUITY										
Owner's/Stockholder's Equity	\$ -	\$ 120,434.55	\$ 38,466.90	\$ 117,807.61	\$ 135,060.41	\$ 114,340.43	\$ 90,608.21	\$ (62,569.50)	\$ (67,485.81)	\$ 51,599.14
Retained Earnings - Prepetition	-	-	-	-	-	-	-	-	-	-
Retained Earnings - Post-petition	-	-	-	-	-	-	-	-	-	-
TOTAL OWNERS' EQUITY	\$ -	\$ 120,434.55	\$ 38,466.90	\$ 117,807.61	\$ 135,060.41	\$ 114,340.43	\$ 90,608.21	\$ (62,569.50)	\$ (67,485.81)	\$ 51,599.14
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ -	\$ 12,447,448.35	\$ 11,830,531.70	\$ 11,929,722.09	\$ 12,005,007.15	\$ 12,012,190.43	\$ 12,028,394.98	\$ 11,897,864.34	\$ 11,904,312.03	\$ 12,378,612.94

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

Page 1 of 1
Rev. 01/01/18

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO: 24-30282

Form 2-D
PROFIT AND LOSS STATEMENT
For Period 2/1/2025 to 2/28/2025

	<u>Current Month</u>	<u>Accumulated Total (1)</u>
Gross Operating Revenue	\$ -	\$ 1,375.00
Less: Discounts, Returns and Allowances	(-)	(-)
Net Operating Revenue	\$ -	\$ 1,375.00
Cost of Goods Sold	-	-
Gross Profit	\$ -	\$ 1,375.00
Operating Expenses		
Compensation	\$ -	\$ 3,472.00
Selling, General and Administrative	115.98	1,110.37
Rents and Leases	-	-
Depreciation, Depletion and Amortization	-	-
Other (list):	-	-
	-	-
Total Operating Expenses	\$ 115.98	\$ 4,582.37
Operating Income (Loss)	\$ (115.98)	\$ (3,207.37)
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	-	-
Interest Income	7,366.67	86,015.68
Interest Expense	-	-
Other Non-Operating Income	-	-
Net Non-Operating Income or (Expenses)	\$ 7,366.67	\$ 86,015.68
Reorganization Expenses		
Legal and Professional Fees	\$ -	\$ -
Other Reorganization Expense	803.00	1,053.00
Total Reorganization Expenses	\$ 803.00	\$ 1,053.00
Net Income (Loss) Before Income Taxes	\$ 6,447.69	\$ 81,755.31
Federal and State Income Tax Expense (Benefit)	-	-
NET INCOME (LOSS)	\$ 6,447.69	\$ 81,755.31

(1) Accumulated Totals include all revenue and expenses since the petition date.

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO:

24-30282Form 2-E
SUPPORTING SCHEDULESFor Period: 2/1/2025 to 2/28/2025**ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING**

<u>Due</u>	<u>7/31/2024</u>	<u>8/31/2024</u>	<u>9/30/2024</u>	<u>10/31/2024</u>	<u>11/30/2024</u>	<u>12/31/2024</u>	<u>1/31/2025</u>	<u>2/28/2025</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 75,199.07	69,954.50	77,193.57	75,618.57	7,366.67	-	-	-	13,928.06
30 to 60 days	-	67,832.40	69,954.50	69,826.90	66,918.57	-	-	-	29,423.38
61 to 90 days	-	-	67,832.40	69,954.50	68,493.57	66,918.57	-	-	30,596.40
91 to 120 days	-	-	-	67,832.40	68,621.17	68,493.57	66,644.90	-	27,903.26
Over 120 days	-	-	-	-	66,499.07	135,120.24	203,273.47	269,918.37	115,208.87
Total Post Petition	<u>75,199.07</u>	<u>137,786.90</u>	<u>214,980.47</u>	<u>283,232.37</u>	<u>277,899.05</u>	<u>270,532.38</u>	<u>269,918.37</u>	<u>269,918.37</u>	
Pre Petition Amounts	<u>124,280.65</u>	<u>116,913.98</u>	<u>116,913.98</u>	<u>116,913.98</u>	<u>116,913.98</u>	<u>116,913.98</u>	<u>116,913.98</u>	<u>116,913.98</u>	
Total Accounts Receivable	\$ 199,479.72	\$ 254,700.88	\$ 331,894.45	400,146.35	394,813.03	387,446.36	386,832.35	386,832.35	
Less: Bad Debt Reserve		(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	
Net Accounts Receivable (to Form 2-C)	<u>\$ 199,479.72</u>	<u>\$ 154,700.88</u>	<u>\$ 231,894.45</u>	<u>300,146.35</u>	<u>294,813.03</u>	<u>287,446.36</u>	<u>286,832.35</u>	<u>286,832.35</u>	
									Total Post Petition Acc
									<u>217,059.97</u>

* Attach a detail listing of accounts receivable and post-petition accounts payable

Pre-Petition
Accounts Payable 49,264.58

Total
Accounts Payable 266,324.55

SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS

	<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>
Debtor's Counsel	\$				
Counsel for Unsecured Creditors' Committee					
Trustee's Counsel					
Accountant					
Other: CRO	-	-	-		-
Total	\$ -	\$ -	\$ -		-

*Balance due to include fees and expenses incurred but not yet paid.

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES**

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
Vicki Campbell	Governor & Accountant	accounting services	\$ -

**List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.